

**KIEN HUNG JOINT STOCK
COMPANY VN**

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

An Giang, August 25, 2025

Ref. No.: *KHS-COM-OD42/2025*
Re: Explanation of Consolidated Financial
Statements for 6 months of 2025

To: State Securities Commission of Vietnam
Hanoi Stock Exchange

1. Organization name : **KIEN HUNG JOINT STOCK COMPANY VN**

- Stock symbol : KHS

- Address : Lot B4-B5, the 1st street, Thanh Loc Industrial Zone, Thanh Loc Commune ,
An Giang Province, Vietnam

- Phone number : 02973 838 009

- Email: info@kihuseavn.com

- Information disclosure person: Mr. **Nguyen Ngoc Anh**

Information disclosure type: ☒ Periodic ☐ Unusual ☐ 24h ☐ On request

2. Information disclosure content:

- Explanation of Consolidated Financial Statements for 6 months of 2025

3. This information was published on the company's website on August 25, 2025 at the link :
www.kihuseavn.com

We hereby commit that the information disclosure above is true and take full legal responsibility
for the content of the disclosed information.

*** Attached document:**

Explanation of Consolidated Financial Statements
for 6 months of 2025.

ORGANIZATION REPRESENTATIVE
Authorized Information Disclosure Person



Nguyen Ngoc Anh

**KIEN HUNG JOINT STOCK
COMPANY VN**

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No: *10*/2025/KH-CBTT

*“Re: Explanation of business results
according to audited consolidated
financial statements for the first 6
months of 2025”*

An Giang province, August *25*th, 2025

**INFORMATION DISCLOSURE ON THE STATE SECURITIES
COMMISSION OF VIETNAM AND HANOI STOCK EXCHANGE PORTAL**

**To: - State Securities Commission of Vietnam
- Hanoi Stock Exchange**

- Company Name: **KIEN HUNG JOINT STOCK COMPANY VN**
- Stock symbol: **KHS**
- Headquarters address: Lot B4-B5, the 1st street, Thanh Loc Industrial Zone, Thanh Loc Commune,
An Giang Province, Vietnam.
- Phone: (0297) 3838009 Fax:
- Information disclosure person: Mr. **NGUYEN NGOC ANH**
- Office phone: (0297) 3838009 Fax:
- Type of information disclosure: ☒ Periodic ☐ Unusual ☐ 24h ☐ On request

Information disclosure content: Explanation of the audited profit after corporate income tax figures in the Consolidated Business Performance Report, first 6 months of 2025, which differ by 10% or more compared to the same period last year:

Consolidated profit comparison table:

Items	Code	Reporting period		Difference	Proportion (%)
		From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024		
1. Revenues from sales and services rendered	01	369,973,732,295	322,206,148,088	47,767,584,207	14.83
2. Revenue deductions	02	83,790,445	5,748,122,814	(5,664,332,369)	(98.54)
3. Net revenues from sales and services rendered	10	369,889,941,850	316,458,025,274	53,431,916,576	16.88
4. Cost of goods sold	11	309,119,734,566	278,615,562,305	30,504,172,261	10.95
5. Gross profits from sales and services rendered	20	60,770,207,284	37,842,462,969	22,927,744,315	60.59
6. Financial income	21	992,440,608	722,599,609	269,840,999	37.34

7. Financial expenses	22	8,146,183,947	9,558,782,264	(1,412,598,317)	(14.78)
+ Including: Interest expenses	23	4,830,985,449	7,124,387,717	(2,293,402,268)	(32.19)
8. Profit/(loss) in joint ventures and associates	24	-	-	-	
9. Selling expenses	25	5,771,333,820	5,520,967,107	250,366,713	4.53
10. General and administration expenses	26	8,408,095,559	7,645,692,693	762,402,866	9.97
11. Net profits from operating activities	30	39,437,034,566	15,839,620,514	23,597,414,052	148.98
12. Other income	31	2,869,819,618	1,046,648,987	1,823,170,631	174.19
13. Other expenses	32	9,970,086,564	9,569,209,189	400,877,375	4.19
14. Net other profits	40	(7,100,266,946)	(8,522,560,202)		
15. Net accounting profit before tax	50	32,336,767,620	7,317,060,312	25,019,707,308	341.94
16. Current corporate income tax expenses	51				
17. Deferred corporate income tax expenses	52				
18. Profits after corporate income tax	60	32,336,767,620	7,317,060,312	25,019,707,308	341.94
19. Profit after tax attributable to shareholders of the parent	61	36,045,156,689	11,782,464,453	24,262,692,236	205.92
20. Profit after tax attributable to non-controlling interests	62	(3,708,389,069)	(4,465,404,141)	757,015,072	16.95
21. Basic earnings per share	70	2,743	897	1,846	205.80
22. Diluted earnings per share	71	2,385	897	1,488	165.89

Profit after tax in the first 6 months of 2025 according to the consolidated financial statements of the parent company's shareholders increased compared to the same period last year.

- Parent company's own profit: profit increased by 143% (see Explanation of business results figures on Separate Financial Statement for the first 6 months of 2025)
- Subsidiary (Aoki Seafood Co., Ltd.) reduced losses:

The reason for the subsidiary's loss:

AOKI Seafood Company Limited, Decision on opening bankruptcy proceedings of Kien Giang Provincial People's Court No. 01/2024/QD-MTTPS, dated January 31, 2024. There was a Decision declaring bankruptcy of Kien Giang Provincial People's Court No. 01/2025/QD-TBPS dated June 25, 2025. In the first 6 months of 2025, AOKI Seafood Company Limited's losses were mainly expenses: interest, depreciation of fixed assets, and other fixed expenses...

Below is detailed information on the production and business results of the first 6 months of 2025 of the subsidiary - Aoki Seafood Company Limited:

Items	Code	Reporting period		Difference	Proportion (%)
		From 01/01/2025 to 30/06/2025	From 01/01/2024 to 30/06/2024		
1. Revenues from sales and services rendered	1				
2. Revenue deductions	2				
3. Net revenues from sales and services rendered	10				
4. Cost of goods sold	11				
5. Gross profits from sales and services rendered	20				
6. Financial income	21	761	6,055	(5,294)	(87.43)
7. Financial expenses	22	1,919,532,310	2,499,184,355	(579,652,045)	(23.19)
+ Including: Interest expenses	23	1,248,667,770	1,212,031,064	36,636,706	3.02
8. Profit/(loss) in joint ventures and associates	24				
9. Selling expenses	25		43,297,280		

752.
TY
CN
UN
T.K.V

10. General and administration expenses	26	349,604,485	394,043,990	(44,439,505)	(11.28)
11. Net profits from operating activities {30 = 20 + (21-22)-(25+26)}	30	(2,269,136,034)	(2,936,519,570)	667,383,536	22.73
12. Other income	31	1,778,910,527	10,185,185	1,768,725,342	17,365.67
13. Other expenses	32	7,077,915,451	6,186,735,290	891,180,161	14.40
14. Net other profits (40 = 31 - 32)	40	(5,299,004,924)	(6,176,550,105)	877,545,181	14.21
15. Net accounting profit before tax (50 = 30 + 40)	50	(7,568,140,958)	(9,113,069,675)	1,544,928,717	16.95
16. Current corporate income tax expenses	51				
17. Deferred corporate income tax expenses	52				
18. Profits after corporate income tax (60=50 – 51 - 52)	60	(7,568,140,958)	(9,113,069,675)	1,544,928,717	16.95

Above is the explanation of the Consolidated Financial Statements of Kien Hung Joint Stock Company on the reasons leading to increased profits in the first 6 months of 2025 compared to the same period last year.

The above information is published on the Company's electronic information page at the address:
<http://www.kihuseavn.com/>.

We hereby commit that the information disclosure above is true and take full legal responsibility for the content of the disclosed information.

Sincerely thank you . /.

Recipient:

- As above;
- Archived: BOD office

**AUTHORIZED PERSON TO DISCLOSE
INFORMATION**



NGUYEN NGOC ANH